

Table 4 Summary of cash flow for the month ended 31 January 2017

R thousand		2016/17			2015/16		
		Revised estimate	January	Year to date	Audited outcome	January	Year to date
Exchequer revenue	1)	1,143,701,050	65,935,148	885,665,424	1,081,417,197	68,229,419	843,457,253
Departmental requisitions	2)	1,308,725,309	98,824,016	1,088,625,083	1,244,586,265	97,493,498	1,025,437,570
Voted amounts		723,132,353	44,836,197	609,610,379	699,675,471	52,723,219	590,827,447
Direct charges against the National Revenue Fund		589,792,956	53,987,819	479,004,946	544,910,794	44,770,279	389,839,844
Debt-service costs		147,689,225	17,992,181	114,190,923	128,795,566	11,334,886	82,417,645
Provincial equitable share		410,698,585	34,224,878	342,248,829	386,500,009	31,889,453	287,005,119
General fuel levy sharing with metropolitan municipalities		11,223,831	-	7,482,554	10,658,909	-	7,105,939
Other costs		20,181,315	1,770,760	15,082,640	18,956,310	1,545,940	13,311,141
Projected underspending		(4,200,000)	-	-	-	-	-
Main budget balance		(165,024,259)	(32,888,868)	(202,959,659)	(163,169,067)	(29,264,079)	(181,980,316)
Total financing		165,024,259	32,888,868	202,959,659	163,169,067	29,264,079	181,980,316
Domestic short-term loans (net)		40,000,000	6,757,478	74,171,732	13,075,209	2,853,234	32,140,037
Domestic long-term loans (net)		116,265,855	(20,160,729)	83,879,098	146,171,686	10,250,253	115,561,238
Loans issued for financing (net)		116,984,000	(20,258,075)	84,621,594	148,650,767	10,250,253	118,040,319
Loans issued (gross)		185,681,000	10,769,742	152,191,701	185,286,276	11,754,971	151,293,099
Discount		(11,681,000)	(756,443)	(10,648,854)	(8,491,055)	(1,330,418)	(5,504,954)
Redemptions		-	-	-	-	-	-
Scheduled		(57,016,000)	(30,271,374)	(56,921,253)	(28,144,454)	(174,300)	(27,747,826)
Loans issued for switches (net)		(718,145)	(27,788)	(867,560)	(2,479,081)	-	(2,479,081)
Loans issued (gross)		17,371,030	2,938,898	27,784,711	53,263,859	-	53,263,859
Discount		(928,328)	(214,152)	(1,729,620)	(1,031,086)	-	(1,031,086)
Loans switched (net of book profit)		(17,160,847)	(2,752,534)	(26,922,651)	(54,711,854)	-	(54,711,854)
Loans issued for repo's (net)		-	125,134	125,064	-	-	-
Repo out		-	1,513,051	15,095,544	15,662,239	766,645	10,989,589
Repo in		-	(1,387,917)	(14,970,480)	(15,662,239)	(766,645)	(10,989,589)
Foreign long-term loans (net)		36,264,362	(190,262)	36,380,697	(3,879,114)	(493,624)	(3,848,225)
Loans issued for financing (net)		35,153,000	(190,262)	35,269,335	(3,879,114)	(493,624)	(3,848,225)
Loans issued (gross)		51,206,859	-	51,208,154	-	-	-
Discount		(248,859)	-	(248,859)	-	-	-
Redemptions		-	-	-	-	-	-
Scheduled		(7,262,352)	(111,279)	(7,262,352)	(2,364,581)	(225,368)	(2,346,274)
Rand value at date of issue		(8,542,648)	(78,983)	(8,427,608)	(1,514,533)	(268,256)	(1,501,951)
Revaluation		-	-	-	-	-	-
Loans issued for switches (net)		1,111,362	-	1,111,362	-	-	-
Loans issued (gross)		10,239,632	-	10,239,632	-	-	-
Discount		-	-	-	-	-	-
Loans switched (excluding book profit)		(4,874,745)	-	(4,912,807)	-	-	-
Rand value at date of issue		(4,253,525)	-	(4,215,463)	-	-	-
Revaluation		-	-	-	-	-	-
Other movements		(27,505,958)	46,482,381	8,528,132	7,801,286	16,654,216	38,127,266
Surrenders/Late requests		4,197,726	(1,174,405)	6,395,300	10,824,061	43	10,519,923
Outstanding transfers from the Exchequer to Paymaster-General Accounts		-	(4,359,716)	12,489,097	(7,868,522)	12,190,601	16,691,711
Cash-flow adjustment		-	-	-	(6,851,854)	-	-
Changes in cash balances		(31,703,684)	52,016,502	(10,356,266)	11,697,601	4,463,572	10,915,632
Change in cash balances	3)	(31,703,684)	52,016,502	(10,356,266)	11,697,601	4,463,572	10,915,632
Opening balance		178,034,316	240,407,084	178,034,316	189,731,917	183,279,857	189,731,917
Reserve Bank accounts		132,942,023	165,541,905	132,942,023	136,584,817	124,497,735	136,584,817
Commercial Banks - Tax and Loan accounts		45,092,293	74,865,179	45,092,293	53,147,100	58,782,122	53,147,100
Closing balance		209,738,000	188,390,582	188,390,582	178,034,316	178,816,285	178,816,285
Reserve Bank accounts		164,738,000	164,021,530	164,021,530	132,942,023	123,648,966	123,648,966
Commercial Banks - Tax and Loan accounts		45,000,000	24,369,052	24,369,052	45,092,293	55,167,319	55,167,319

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances

*) Audited Outcome except Home Affairs